GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:247
ANSWERED ON:24.07.2001
FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
N.N. KRISHNADAS

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government have appointed any High Power Committee to examinethe problems of Fertilisers and Chemicals Travancore Limited in Kerala;

(b) if so, the details of report of the committee;

(c) whether there is any move to write off the dues and interests of loan of FACT by the Government; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI S.B. MOOKHERJEE)

(a) to (d) : Government have not appointed any High Powered Committee to examinethe problems of Fertilisers And Chemicals Travancore Ltd. (FACT).However, FACT had submitted a proposal for financial assistance from the Government which, inter alia, included a request to write off the outstanding loan availed by the company from the Government for implementing its ammonia project and interest thereon. This proposal was discussed by a Committee of Secretaries in August 1999. Pursuant to those discussions, Government has initiated the process of finalising a package of financial assistance to be extended to FACT which would also take into account its request for writing off the outstanding loan and interest thereon.